

ing in Talbot County, for deer, on every Sunday from first Sunday in October to the second Sunday in January. Includes public and private land. Also permitting Sunday hunting on one Sunday of the spring turkey season if participating in a junior hunt.

SUNDAY HUNTING CALVERT (SB 356). Permitting Sunday hunting in Calvert County on “each Sunday of the game bird and game mammal seasons.” Includes public and private land.

For reference, 2020-2021 Maryland hunting seasons can be found here: https://dnr.maryland.gov/huntersguide/Documents/Hunting_Seasons_Calendar.pdf

TAX CREDIT FOR DEER DONATION (HB 7). Expanding eligibility for a State income tax credit for deer donation expenses to include expenses incurred by an individual who hunts and harvests an antlerless deer in Montgomery County and who donates the deer carcass to the Montgomery County deer donation program.

If you would like more information about these bills, or how you can express your viewpoint, contact us at admin@mdhorsecouncil.org; (844) MDHORSE (844-634-6773).

New Federal COVID Relief Measures

After many months of debate in Congress, a new round of federal COVID relief measures became law on December 27 as part of a larger federal spending bill. This will allow more financial assistance to first time (those who did not receive a PPP loan before August 8, 2020) and “second draw” applicants, with a special focus on small businesses. “Second draw” applicants are those who previously received a PPP loan and will have used all the proceeds of the first loan before the second draw loan is disbursed.

To be eligible for a second draw PPP loan, a business must have been

eligible for the first round of the PPP, or be an independent contractor, self-employed individual, sole proprietor, nonprofit organization, veteran’s organization, Tribal business concern, housing cooperative, small agricultural cooperative, eligible 501(c)(6) organization, or eligible nonprofit news organization that:

- Has 300 or fewer employees;
- Has used or will use the full amount of its original PPP loan, if applicable; and
- Demonstrates at least a 25% reduction in gross receipts, calculated based upon first, second or third quarters of 2020 as compared to 2019.

The types of forgivable expenses permitted under the PPP (i.e., payroll costs, mortgage, rent, and utility payments), have been expanded to include certain other operations expenditures, property damage costs, supplier costs, and worker protection expenditures, including personal protective equipment to comply with COVID-19 federal health and safety guidelines, incurred during the covered period. The maximum loan amount in most cases is \$2,000,000, based on average monthly payroll. Independent contractors, sole proprietors the self-employed and others who do not issue a structured payroll and who file a Schedule F have a special method for calculating the loan amount. For complete details, see two new Small Business Administration Interim Final Rules: <https://home.treasury.gov/system/files/136/PPP-IFR-Paycheck-Protection-Program-as-Amended-by-Economic-Aid-Act.pdf>; and <https://home.treasury.gov/system/files/136/PPP-IFR-Second-Draw-Loans.pdf>.

The lending institutions who provide the forgivable loans will now include more small lenders such as credit unions and, notably, farm credit institutions. Applications are open through March 31, 2021.

The Act also makes clear that business expenses paid with forgiven PPP loans are tax-deductible.

A detailed discussion of all the provisions of the new PPP provisions can be found here: <https://www.jdsupra.com/legalnews/round-three-of-the-ppp-the-new-stimulus-1044128/>; and here: <https://home.treasury.gov/policy-issues/cares>.

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