

ASK THE EXPERTS: Owning Thoroughbred Racehorses, continued...

Thoroughbred auctions, aftercare and several more content rich topics.

One area that many newcomers research is the “Ownership” menu option. In this section you will learn many “Ownership 101” considerations including estimated training costs, developing a business plan, purchase options and selecting your advisors.

OwnerView also manages an annual Thoroughbred Owner Conference that for the past several years, has been hosted during Breeders’ Cup week and typically lasts 2-3 days. Due to the COVID pandemic, the conference is scheduled to be held this year as a series of virtual panels starting in March and running through December. All panels take place on the first Tuesday of the month at 2pm EST. Pre-registration is required and is free. – Gary Falter, *The Jockey Club*

The most important thing is to do your research. Email or call different syndicates, co-ownership groups, or agents, then find your financial comfort level, and understand the risk of purchasing Thoroughbred racehorses. A co-

ownership or a syndicate is the best way in my opinion to dip your toe into the water without taking on too much financial responsibility. These type of ownership groups allow you to spread your investment over more horses and increases the opportunity for success. – Peter Bradley, *Bradley Thoroughbreds*

Q. Does anyone in the racing industry focus just on owners, as opposed to trainers and breeders and bloodstock agents?

A. Yes, as mentioned above, OwnerView is dedicated to Thoroughbred owners. Also the Thoroughbred Owners and Breeders Association is a trade organization that represents Thoroughbred owners and breeders. Additionally, most racing states have an owner and breeder organization that represents owners in their respective states. For example, in Maryland there’s the Maryland Thoroughbred Horsemen’s Association. – Gary Falter, *The Jockey Club*

Most of the top-level agents, syndicates, and trainers should have a designated person

to communicate with co-owners. At Bradley Thoroughbreds, we send weekly updates to our owners regarding their horses’ progress. We work to get co-owners on the backside to see their horses train in the morning and set up seating for races in the afternoon. It’s a concierge service, and we try to make sure our owners have a wonderful time win, lose, or draw. – Peter Bradley, *Bradley Thoroughbreds*



Longlines Photo

For more information on The Jockey Club, OwnerView and Bradley Thoroughbreds, please see their ads on page 14 and 16 of this issue.